



MEDIA STATEMENT

TRANSNET CONCLUDES THREE-YEAR WAGE AGREEMENT WITH SATAWU

[Johannesburg, 27 March 2025] Transnet SOC Limited (“Transnet”) and one of the company’s recognised labour unions, South African Transport and Allied Workers’ Union (SATAWU), have reached a three-year wage agreement after Transnet tabled a full and final offer.

In terms of the wage agreement, Transnet tabled an offer as follows:

Year 1: 6%

Year 2: 6%

Year 3: 5.5%

The above inflation offer, which comes into effect on 1 April 2025, represents a 17.5% wage increment over the three-year period. It includes increases to basic salary and related components (13th cheque and pension fund contribution), medical aid subsidy and housing allowance.

Transnet considers the offer to be reasonable and fair given the current financial and operational challenges and takes into consideration the cost of living, the wellbeing of employees, job security and the organisation’s long-term financial sustainability.

UNTU has rejected the offer and indicated it will not take it to its members. We remain positive that this offer will be accepted by all employees.

ENDS.

Issued on behalf of Transnet SOC Ltd

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